



## **NFI Parts™ Awarded Preferred Supplier Agreement with MV Transportation, Inc.**

**Winnipeg, Manitoba, Canada – April 30, 2018:** The Aftermarket Parts Company, LLC, operating as NFI Parts™ (“NFI Parts”), a subsidiary of New Flyer Industries Inc. (“NFI Group”), announced today it has been awarded a Preferred Supplier Agreement for an initial term of one year, with option to renew for an additional four years by MV Transportation, Inc. (“MV”). The agreement will ensure the availability of OEM approved parts to support MV’s customers at over 200 locations across North America. NFI Parts’ extensive distribution network is ideal to support MV’s broad customer base in the United States and Canada.

MV is the leading provider of paratransit services and the largest privately-owned passenger transportation contracting services firm in the United States. In addition to paratransit services, the company provides fixed-route, campus and corporate shuttles, and student transportation services. Founded in 1975, MV serves over 110 million passengers each year across 30 states and three Canadian provinces with a team of more than 20,000 transit professionals.

“NFI Parts is pleased to have been selected as the preferred supplier to support MV’s fleets with parts and inventory services,” said NFI Parts President Brian Dewsnup. “This new partnership shows that we are the most capable in the industry to support bus and coach fleets based on value, delivery, and reliability. Our focus is providing customers with tailored solutions to meet their critical service needs, ranging from parts kits to a one-stop-shop supply solution.”

NFI Parts is the OEM parts supplier of NFI Group, providing replacement parts for New Flyer transit buses and MCI motor coaches, as well as the product lines for the previously acquired NABI transit bus and Orion parts businesses. NFI Parts has extensive cross references for parts that are common with other transit bus and motor coach product lines, to provide comprehensive support for customers with mixed bus fleets. NFI Parts has a mature supply base and established relationships with over 1,000 suppliers of transit bus and motor coach components and systems.

With over 89 years of parts experience, NFI Parts supports a combined fleet of 72,000 active transit buses and motor coaches, serves 4,200 customers annually, and maintains relationships with 17,000 customers. NFI Parts understands the operational importance of getting the right parts, on time, all the time; allowing customer maintenance teams to focus on repairs, and returning buses and coaches to service quickly.



## About NFI Group

NFI Group and its subsidiaries comprise the largest bus and motor coach manufacturer and parts distributor in North America, with 32 fabrication, manufacturing, distribution, and service centers located across Canada and the United States and employing nearly 6,000 team members.

NFI Group provides a comprehensive suite of mass transportation solutions under several brands: New Flyer® (heavy-duty transit buses), ARBOC® (low-floor cutaway and medium-duty buses), MCI® (motor coaches), and NFI Parts™ (bus and coach parts, support, and service). NFI Group's vehicles incorporate the widest range of drive systems available ranging from clean diesel, natural gas, diesel-electric hybrid, trolley-electric, battery-electric, and fuel cell-electric.

- New Flyer is North America's heavy-duty transit bus leader and offers the most advanced product line under the Xcelsior® and Xcelsior CHARGE™ brands. New Flyer actively supports over 44,000 heavy-duty transit buses (New Flyer, NABI, and Orion) currently in service, of which 7,300 are powered by electric motors and battery propulsion and 1,600 are zero-emission.
- ARBOC is North America's low-floor, body-on-chassis ("cutaway") bus leader serving transit, paratransit, and shuttle applications. With more than 3,000 buses in service, ARBOC leads the low-floor cutaway bus market providing unsurpassed passenger accessibility and comfort over traditional high-floor cutaway vehicles. ARBOC also offers a medium-duty bus for transit and shuttle applications.
- Motor Coach Industries is North America's motor coach leader offering the J-Series, the industry's best-selling intercity coach for 11 consecutive years, and the D-Series, the industry's best-selling motor coach line in North American history. MCI actively supports over 28,000 coaches currently in service.
- NFI Parts is North America's most comprehensive parts organization, providing replacement parts, technical publications, training, service, and support for NFI Group's bus and motor coach product lines.

Further information is available at [www.newflyer.com](http://www.newflyer.com), [www.arbocsv.com](http://www.arbocsv.com), and [www.mcicoach.com](http://www.mcicoach.com). The common shares of NFI Group are traded on the Toronto Stock Exchange under the symbol NFI.

## Forward-Looking Statements

This press release may contain forward-looking statements relating to expected future events and financial and operating results of the NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be



consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including those risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at [www.sedar.com](http://www.sedar.com). Due to the potential impact of these factors, NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

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